

NORTH WILTS CREDIT UNION--LOAN APPLICATION

DATE OF APPLICATION LOAN NUMBER **LA/**

PERSONAL DETAILS ARE YOU AN OFFICER/VOLUNTEER /EMPLOYEE OF THE NWCU YES/NO

FIRST NAME.....TITLE..... MEMBERSHIP NUMBER.....
SURNAME..... No. OF DEPENDANT CHILDREN.....
ADDRESS..... DATE OF BIRTH.....
.....NATIONAL INSURANCE No.....
.....TELEPHONE NUMBER.....
.....
POST CODE..... e-mail.....

HOUSING DETAILS

ARE YOU A HOME OWNER..... TENANT(Westlea)..... TENANT(Other).....
LIVING WITH PARENTS.....OTHER.....(TICK AS APPROPRIATE)
HOW LONG HAVE YOU LIVED AT THE ABOVE ADDRESS YEARS.....MONTHS.....

EMPLOYMENT

ARE YOU UNEMPLOYED.....EMPLOYED.....SELF EMPLOYED.....RETIRED.....
IF EMPLOYED, NAME AND ADDRESS OF EMPLOYER
.....
.....
.....POST CODE.....
TIME WITH CURRENT EMPLOYER; YEARS.....MONTHS.....

LOAN REQUEST

LOAN AMOUNT REQUESTED £.....EXISTING LOAN BALANCE £.....
CURRENT SHARE BALANCE £.....
(BEFORE COMPLETING THIS SECTION PLEASE READ IMPORTANT INFORMATION OVERLEAF)
ARE YOU A FIRST TIME BORROWER YES/NO (DELETE AS APPROPRIATE)
PURPOSE OF LOAN.....
REPAYMENT WILL BE MADE BY STANDING ORDER/COLLECTION POINT (DELETE AS APPROPRIATE)
LOAN TO BE PAID BY CHEQUE/PRE-PAYMENT (ALTO) DEBIT CARD (DELETE AS APPROPRIATE)
CHEQUE MADE PAYABLE TO:.....
LAST FOUR DIGITS OF 'ALTO' CARD NUMBER. _ _ _ _ IF APPLICABLE.
ENCASHMENT LETTER REQUIRED YES/NO (DELETE AS APPROPRIATE)

BORROWERS DECLARATION

*I AGREE TO PAY £.....EVERY.....FOR.....INSTALLMENTS (LAST PAYMENT MAY DIFFER). PAID INTO SHARES £.....TO REPAY THE LOAN £.
DATE OF FIRST PAYMENT.....*

I UNDERSTAND THAT THESE PAYMENTS WILL CONTINUE UNTIL THE LOAN AND INTEREST DUE TO THE NWCU HAS BEEN PAID INFULL. I ASSIGN TO THE NWCU ALL PAID SHARES WHICH I NOW HAVE OR MAY HAVE IN THE FUTURE IN THE NWCU AS SECURITY FOR PAYMENT OF THE LOAN AND INTEREST OR EXPENSES WHICH MAY BECOME DUE. I AGREE TO BE LEGALLY BOUND BY THE TERMS AND CONDITIONS.

SIGNATURE..... DATED.....

FINANCIAL STATEMENT

INCOME	WEEKLY FORTNIGHTLY MONTHLY	£ : P	EXPENDITURE	WEEKLY FORTNIGHTLY MONTHLY	£ : P
Wages/Salary		:	Mortgage/Rent		:
Wages/Salary (Partner)		:	Council Tax		:
Tax Credits		:	Water Rates		:
Pension		:	Gas & Electric		:
Child Benefit		:	Insurance(s)		:
Other Benefits (name)		:	TV Licence plus Rental, Sky,Cable etc		:
		:	Telephone, Mobile Broadband		:
		:	Food, Housekeeping		:
		:	Clothing, Shoes		:
		:	Work, School costs		:
		:	Leisure, Hobbies		:
Other Income (name)		:	Holidays		:
		:	Car Repairs & Fuel		:
		:	Bank Loans		:
		:	Catalogues		:
		:	Credit Cards		:
		:	Moneylender		:
		:	Existing Debt(s)		:
		:	Other expenditure (name)		:
TOTAL		:	TOTAL		:

DECLARATION: I confirm that the information given above is correct and complete and all of my existing debts have been declared on this form. I authorise any enquiries you may deem necessary to ratify the details recorded on this form.

SIGNED _____ Date _____

Note: Providing a loan to pay off existing debts is a key area for Credit Unions to help people get out of debt.

FOR OFFICIAL USE ONLY (Must be completed by the Collection Point Cashier).

Has the applicant's passbook been inspected? YES/NO

Are, to the best of your knowledge, the figures on the loan form accurate? YES/NO

On what date was interest last added (if applicable) to the passbook _____

On what date was dividend last added to the passbook _____

Please add any other information you consider relevant to this application:

SIGNED _____ Date _____

Terms & Conditions

Interest rate is 12.68% per annum, calculated daily on the reducing balance.

The borrower is responsible for the full amount of the loan and any part outstanding at any time until the full amount is paid. This is a legally binding document and you have the right to seek legal advice before signing. You must also note the following;

Some loans may require further information and an interview may be arranged before a decision to grant a loan can be approved. You should check to ensure the form is filled in correctly, particularly that repayments are correct. If you wish to cancel the loan application or reduce the amount, please let the NWCU know. Always keep to the payment terms. More interest will be accrued if payments are missed. This will result in higher repayments. If you have difficulty keeping up repayments, please contact the NWCU.